

**11 NCAC 12 .0703            CALCULATION - UNEARNED PREMIUM REFUNDS: CREDIT LIFE &  
CREDIT ACCIDENT/HEALTH INSURANCE**

For the purpose of calculating refunds on Credit Life and Credit Accident and Health insurance no charge for credit insurance may be made for the first 15 days of a loan month and a full may be charged for 16 days or more of a loan month; or a refund may be made on a pro rate basis for each day within the loan month.

*History Note:*     *Authority G.S. 58-2-40; 58-57-50;*  
                          *Eff. May 1, 1989;*  
                          *Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,*  
                          *2018.*